UNIVERSITY OF DELAWARE  
DEPARTMENT OF FINANCE  
FINC 415-050 – International Finance  
Fall 2017

Instructor: Howland Redding, M.S.F.  
B.S. – College of Charleston, SC – Business Administration  
M.S. – University of Delaware - Finance

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Class Meetings: Alfred Lerner Hall Room 231  
Mondays 600PM – 845PM

Office Hours: I will be available by appointment before or after class to meet with students. UD has also provided me access to a shared office in the Finance Department. If a student desires a more in-depth meeting, we can meet in this office at a mutually agreed upon time.

Required Text: Multinational Business Finance 14th Edition  
Eiteman/Stonehill/Moffett – PEARSON

STOCK TRAK Subscription - $29.95  
http://www.stocktrak.com:80/members/registerstudent?className=UD2017-FINC415-050

Recommended:  
Barron’s - 15 week subscription @ $16  
www.barrons.com/studentoffer  
-OR-  
Wall Street Journal – 15 week subscription @ $15  

Course Objective: This undergraduate course will enhance your knowledge and understanding of a broad array of topics and strategies pertaining to international finance including foreign exchange rates, currency trading, multinational business strategies, direct investment theory, and the evolution of international finance.

Grading Scale Cutoffs:  
A = 93.0;  A- = 90.0;  B+ = 87.0;  B = 83.0;  B- = 80.0;  C+ = 77.0;  
C = 73.0;  C- = 70.0;  D+ = 67.0;  D = 63.0;  D- = 60.0;  F < 60.0  
Exams may be curved if the entire class has extreme difficulty.  
Examples: 92.8 is an A-; 89.7 is a B+.

Grades will be determined using the following guidelines:  
63% - (3 Tests x 21% each)  
15% - (3 Current Events x 5% each)  
12% - Current Topics (1 Essay)  
10% - STOCK TRAK - FOREX trading competition
Extra Credit: There will be NO extra credit opportunities.

Tests: Expect cumulative and comprehensive examinations on the information covered throughout the class. The examinations are designed to be completed within 75 minutes. No trick questions or minutia; only big picture topics and main point takeaways.

Current Events: Write a two-page **(900 word minimum)** summary (including your opinion) of an article from a publication like Barron's that relates to a topic currently covered in class. Be prepared to present and discuss your article in class if called upon to do so. *(12 pt Times New Roman; single spaced)*

Homework: Various end-of-chapter textbook questions will be assigned from time to time. You should prepare thoughtful answers to these questions and be ready to discuss in class. As long as the class collectively shows effort, homework will not be strictly graded. If the class is repeatedly unprepared, this policy is subject to change.

Attendance Policy: Attendance will be taken PRIOR TO the start of each class. Per the tentative UD schedule, it appears this class meets only 12 times during the semester. Any student who attends all 12 classes will receive no lower than a *(C-)* for this course. There are no exceptions to this policy.

- **Miss ZERO classes:** Guaranteed C- at worst in this class!
- **Miss 1 class:** No worries! (excused or unexcused)
- **Miss 2 or more classes:** 4 points deducted off final grade per absence beginning with absence #2

*If you must miss a class on a day with a test or assignment due:*

**Test:** No makeup unless absence is excused. Please provide email notice that you will miss class at least 4 hours prior to class in order to make up the test. If notice of absence is not received prior to test, but absence ends up being excused, the missed test will be the lower of 2 remaining test grades.

**Current Event Assignment:** Email the completed assignment prior to the beginning of class for full credit.

Cell Phones/Laptop Computers: Please leave cell phone ringers off during class. Please refrain from texting or using the Internet during class. My preference is that laptop computers not be used to take notes. **No electronic devices are permitted on testing dates.**

Academic Honesty: Please refer to [www.udel.edu/stuguide/17-18/code.html](http://www.udel.edu/stuguide/17-18/code.html) for information regarding Academic Honesty at University of Delaware. Specific violations include plagiarism, fabrication, cheating, and academic misconduct. Violations of this policy will not be tolerated. Any student found violating this policy will receive a ZERO grade on the specific assignment/quiz/exam as well as be reported to the University of Delaware Office of Student Conduct for further disciplinary action.
Final Thoughts:
You chose to take this class. Please apply yourself and have fun learning something new.

I want every student to have success in this class. This class should not be extremely difficult if you come to class regularly. Don’t be afraid to ask questions!

The current events portion of this class should prove very interesting as the market digests the Brexit aftermath, rising interest rates, and the newly elected Trump Administration.

Some quotes to consider as we discuss International Finance:

“Statistics are for losers and assistant coaches.
Head coaches worry about wins and losses.”
-Steve Spurrier (former Florida & South Carolina Head Football Coach)

“A bank is a place that will lend you money if you can prove you don’t need it.”
-Bob Hope (deceased comedian)

“It takes 20 years to build a reputation and 5 minutes to ruin it.”
-Warren Buffett (Oracle of Omaha)

“It’s not how you play the game, it’s if you win or lose.”
-Ozzy Osborne (lead singer - Black Sabbath)

Wizard of Id – 5/3/1965